RECORDATION NO. 21909 A FILED

ALVORD AND ALVORD

ATTORNEYS AT LAW

1050 SEVENTEENTH STREET, N.W.

SUITE 301

Washington, D.C.

20036

(202) 393-2266 Fax (202) 393-2156

May 23, 2002 E-MAIL alvordlaw@aol.com

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SURFACE TRANSPORTATION BOARD

OF COUNSEL URBAN A. LESTER

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

ELIAS C. ALVORD (1942) ELLSWORTH C. ALVORD (1964)

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) copies of a Release of Security Interest, dated May 3, 2002, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Security Agreement which was previously filed with the Board under Recordation Number 21909.

The name and address of the party to the enclosed document are:

Secured Party:

Wells Fargo Equipment

Finance, Inc.

(successor to

Norwest Equipment Finance, Inc.)

733 Marquette Avenue Minneapolis, MN 55479

[Debtor:

Pioneer Railcar Equipment Co., Ltd.]

1318 South Johnson Road

Peoria, II 61607

Mr. Vernon A. Williams May 23, 2002 Page Two

A description of the railroad equipment covered by the enclosed document is:

146 railcars bearing ALAB and CN reporting marks and road numbers attached hereto.

A short summary of the document to appear in the index follows:

Release of Security Interest

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours

Robert W. Alvord

RWA/anr Enclosures



Contract Number 20954-706 dated as of December 21, 1998

Debtor: Pioneer Railroad Equipment Co., Ltd.

308061		4,427 OF COVERED HOPPER	302279	1965-1966 4,427 Ch COVERED HOPPER
30820/	1965-1986	4,427 CF COVERED HOPPER	3028££	1985-1966 4.427 CF COVERCD HOPPER
308254	1965-1966	4,427 CF COVERED HOPPER	303278	1965-1966 4,427 CF COVERED HOPPER
308303	1965-1966	4,427 CF COVERED HOPPER	303635	1965 1966 4,427 CF COVERED HOPPER
308305	1985-1966	4,427 OF COVERED HOPPER	303650	1966 1966 4,427 CF COVERED HOPPER
308770	965-1966	4,427 CT COVERED HOPPER	303807	1965-1966 4,427 CH COVERED HOPPER
308877	1965-1966	4,427 OF COVERED HOPPER	303938	1965-1960 4.42/ CF COVERED HOPPER
309015	1965-1966	4.42/ CF COVERED HOPPER	304601	1985-1966 4,427 CF COVERED HOPPER
309099	1985-1968	4,427 CF COVERED HOPPER	304096	965-1966 4,427 OF COVERED HOPPER
309152	1965-1966	1,427 OF COVERED HOPPER	304424	1965-1966 4,427 CF COVERED HOPPER
309Z33	1965-1966	4,427 OF COVERED HOPPER	304509	1965-1966 4,477 CF COVERED HOPPER
309480	1965-1966	4,427 OF COVERED HOPPER	305084	1965-1968 4,427 CF COVERED HOPPER
309744	1965-1966	4,427 OF COVERED HOPPER	305090	965-1966 4,427 CF COVERED HOPPER
309917	1965-1966	4,427 CF COVERED HOPPER	305766	1965-1966 4,42/ CF COVERED HOPPER
303880		4.42/ CF COVERED HOPPER	305437	1965-1966 4,427 CF COVERED HOPPER
311019		4,427 CF COVERED HOPPER	305503	1965-1866 4,427 CF COVERED HOPPER
311028		4,427 CF COVERED HOPPER	306596	1965-1968 4,427 CF COVERED HOPPER
311029		1.427 CF COVERED HOPPER	305718	1965-1968 4,427 OF COVERED HOPPER
311323		4,427 CF COVERED HOPPER	305726	1965-1966 4.427 CF COVERED HOPPER
311567		4.427 CF COVERED HOPPER	305738	1985-1966 4,427 CF COVERED HUPPER
311758		4.427 CF COVERED HOPPER	305886	1965-1966 4,427 CF COVERED HOPPER
311954		4,460 CF COVERED HOPPER	306141	1965-1066 4,427 CF COVEREU HOPPER
312097		4,460 CF COVERED HOPPER	306243	1965-1956 4,477 OF COVERED HOPPER
312131		4,460 CF COVERED HOPPER	306265	1965-1968 4,427 CF COVERED HOPPER
312198		4,460 CF COVERED HOPPER	308359	1965-1968 4,42/ CF COVERED HOPPER
312463		4,427 CF COVERED HOPPER	306510	1965-1966 4,427 CF COVERED HOPPER
312481	1965-1966		306512	1985-1966 4,427 CF COVERED HUPPER
312546		4.427 CF COVERED HOPPER	307554	1965-1966 4,427 CF COVERED HOPPER
312702	1965-1966		307582	1965-1966 4,427 CF COVERED HOPPER
312763	1985-1966		307634	1965-1966 4.427 CF COVERED HOPPER
313042	1965-1066		307717	1985-1986 4.427 CF CUVERED HOFFER
313056	1965-1966		307852	1965-1966 4.427 CF COVERED HOPPER
313881	1965-1966		307850	1965-1966 4,477 OF COVERED HOPPER
317024	1965-1966	,	307863	1965-1968 4,477 CF COVERED HOPPER
317034		4.42/ CF COVERED HOPPER	308026	1965-1988 4,427 CH COVERED HOPPER
317147		4,750 CF COVERED HOPPER		
		- ILLE OF SOFTIED HOPFER		

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1967 100 ton gondola, 2,000 of 1967 100 ton gondola, 2,000 of

Dated:

December 21, 1998

Debtor:

Pioneer Railroad Equipment Co., Ltd.

lte



Contract Number 20954-706 dated as of December 21, 1998

Debtor:	Pioneer Railroad Equipment Co., Ltd.	25 70 Ton Roller Pearing	Inquisted Powers
218317	1964 GOFT BOXCAR		0.066 mileage
218351	1964 SUFT BOXCAR	Car Numbers: CN 286029	U.DE6 mileage
218435	1964 BUFT BOXCAR	CN 286043	
218448	1964 GOFT BOXCAR	CN 286085	0.067 mileage
218615	1954 60FT BOXCAR	CN 286118	0.066 mileage
219484	1964 BOFT BOXCAR	CN 286196	0,067 mileage
220306	1964 60FT DOXCAR	CN 286202	0.066 mileage
220358	1984 GOFT BOXCAR	CN 286235	0.067 mileage
220361	1964 GOF1 BOXCAR	CN 286383	0,066 mileage
220402 241366	1964 BOXCAR	CN 286406	0.067 mileage
241482	1972 SOFT DOUBLE DOOR CUSHIONED BOXCAR		0.066 mileage
241495	1972 50FT DOUBLE DOOR CUSHIONED BOXCAR	CN 286460	
241504	1977 SOFT DOUBLE DOOR CUSHIONED BOXCAR	CN 286474	0.067 mileage
1	1972 50FT DOUBLE DOOR CUSHIONED BOXCAR	CN 286495	0.067 mileage
241508	1972 SUFI DOUBLE DOOR CUSHIUNED BUXCAK	CN 286538	0.067 mileage
241519	1972 DOFT DOUBLE DOOR CUSHIONED BOXCAR	CN 286154	0.066 mileage
241524	9/2 50FT DOUBLE DOOR CUSHIONED BOXCAR	CN 286203	0.067 mileage
241529	972 SOFT DOUBLE DOOR CUSHIONED BOXCAR	CN 286234	0.067 mileage
241543	972 SOFT DOUBLE DOOR CUSHIONED BOXCAR	CN 286490	0.067 mileage
241549	972 SOFT DOUBLE DOOR CUSHIONED BOXCAR	CN 286539	0.066 mileage
241560	972 SUFT DOUBLE DOOR CUSHIONED BOXCAR	C.(28033)	0.500
241567 241575	972 50FT DOUBLE DOOR CUSHIONED BOXCAR	Car Numbers: CN 286515 \$0.60/h	r 0.067 mileage
241581	972 50FT DOUBLE DOOR CUSHIONED BOXCAR	Car limitoria.	
241595	972 50FT DOUBLE DOOR CUSHIONED BOXCAR 972 50FT DOUBLE DOOR CUSHIONED BOXCAR		
241599	972 50F1 DOUBLE DOOR CUSHIONED BOXCAR	#G0 /	- · · · · · · · · · · · · · · · · · · ·
241507	972 50F I DOUBLE DOOR CUSHIONED BOXCAR	28634Z \$0.62/h	
24164G	972 50FT DOUBLE DOOR CUSHIONED BOXCAR	286265 \$0.37/b	
241657	972 SOFT DOUBLE DOOR CLISHIONED BOXCAR	286210 \$0.61/L	
241664	972 50FT DOUBLE DOOR CUSHIONED BOXCAR	286360 S0.63/L	r 0.067 milesge
241672	972 FOFT DOUBLE DOOR CUSHIONED BOXCAR		
241683	977 50FT DUUBLE DOOR CUSHIONED BOXCAR		
2417 2 5	972 50FT DOUBLE DOOR CUSHIONED BOXCAR		
241739	972 SUFT DOUBLE DOOR CUSHIONED BOXCAR		
241803	972 50FT DOUBLE DOOR CLISHIONED BOXCAR		
241806	972 50FT DOUBLE DOOR CUSHIONED BOXCAR		
241828	972 50FT DOUBLE DOOR CUSHIONED BOXCAR		
241848	972 SOFT DOUBLE DOOR CUSHIONED BOXCAR		
241850	972 SOFT DOUBLE DOOR CUSHIONED BOXCAR		
241884 241909	972 50HT DOUBLE DOOR CUSHIONED BOXCAR		
279085	972 50FT DOUBLE DOOR CUSHIONED BOXCAR 967 50FT BOXCAR		
279236	967 BOYCAR 967 BOFT BOXCAR		
279269	967 BOTT BOXCAR		
279462	967 GOLT BUXCAR		
279466	967 60H BOXCAR		
279848	967 SUFT BOXCAR		
279902	967 SUFT BOXCAR		

Dated:

December 21, 1998

Debtor:

Pioneer Rajfroad Equipment Co., Ltd.

By: [Mukal lun h?

Its:

RECORDITION NO. 21969 A

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RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

The undersigned, Wells Fargo Equipment Finance, Inc. (successor in interest to Norwest Equipment Finance, Inc.) Secured Party, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to the railroad equipment identified on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Security Agreement, dated as of December 21, 1998, by Pioneer Railroad Equipment Co., Ltd, which was duly filed with the Surface Transportation Board on December 30, 1998 at 9:15 a.m. under Recordation Number 21909.

Dated this 3rd day of May 2002.

By:

Title: AP A COLUMN SEVERICE

CHERYL A. KOSTECKI
NOTARY PUBLIC MINNESOTA
My Commission Expires Jan. 31, 2005

On this 3rd day of May 2002, before me personally appeared Suzy Englert, to me personally known, who, being by me duly sworn, says that he/she is a AVP of Wells Fargo Equipment Finance, Inc. and that said instrument was signed on behalf of said Bank by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of the corporation.

CHERY KUTLICKE

My commission expires: 1-31-05

STATE OF MINNESOTA

COUNTY OF Dahota

Contract # 20954-706



Contract Number 20954-706 dated as of December 21, 1998

Debtor: Pioneer Railroad Equipment Co., Ltd.

308061		1965-1966	4,427 OF COVERED HOPPER	302279	1965-1966 4,427 CN COVERED HOPPER
308207		1965-1986	4,427 CF COVERED HOPPER	302800	108C-10CE 4 427 CF COVERED HOPPER
308254		1965-1986	4,427 CF COVERED HOPPER	303278	1965-1966 4,427 CF COVERED HOPPER
308303		1965-1966	4.427 CF COVERED HOPPER	303635	1965 1966 4,427 CF COVERED HOPPER
308305		1965-1966		303650	1005 1056 4 427 OF COVERED HOPPER
308773		965-1966		303807	1085, 1988 4 477 CH COVERED HOPPER
308877		1965-1956		303938	1085 1986 A AZ / CF COVERED HOPPER
309015		1965-1968		304001	1985-1966 A 427 OF COVERED HOPPER
309099		1985-1966		304096	1965 1966 4 427 OF COVERED HOPPER
309152		1965-1966		304424	1965, 1966 4 427 CF COVERED HOPPER
309233	,	1965-1966	4.427 OF COVERED HOPPER		1055-1065 4 427 OF COVERED HOPPER
309480		1965-1966	4.427 OF COVERED HOPPER	304509	JOSE 1988 A 427 OF COVERED HOPPER
309744		1955-1956		305084	965-1966 4,427 CF COVERED HOPPER
309917		1965-1966		305090	1965-1966 4,42/ CF COVERED HOPPER
309990		1965-1966	1 121 01 00 121 125 1101 1 221	305266	1965-1966 4,427 CF COVERED HOPPER
311019		1965-1966		305437	1965-1966 4,427 CF COVERED HOPPER
311028				305503	1965-1968 4,427 CF COVERED HOPPER
311020		1985-1966		305596	1965-1966 4,427 OF COVERED HOPPER
311323		1965-1966		305718	1965-1966 4,427 CF COVERED HOPPER
311567		1965-1966		305726	1965-1966 4,427 CF COVERED HOPPER
			4.427 CF COVERED HOPPER	305738	
311758			4.427 CF COVERED HOPPER	305886	
311954		1965-1966	,	306141	
312097		1985-1966	1	306243	
312131			4,460 CF COVERED HOPPER	306265	1965-1968 4,427 CF COVERED HOPPEN
312198		1965 1966	4,460 CF COVERED HOPPER	308359	1965-1968 4.42/ CF COVERED HOPPER
312463		1965 1968	4,427 OF COVERED HOPPER	306510	1985-1966 4,427 CF COVERED HOPPER
312481		1965-1966	4,427 CF COVERED HOPPER	306512	1985-1966 4,427 CF COVERED HOPPER
312546		1965-1966	4.427 CF COVERED HOPPER	30/554	1965-1966 4,427 CF COVERED HOPPER
312702		1965-1966	4,427 CF COVERED HOPPER	307582	1965-1966 4,427 CF COVERED HOPPER
312783		1985-1966	4,427 CF COVERED HOPPER	307634	1965-1966 4.427 CF COVERED HOPPER
313042		1965-1966	4,750 CF COVERED HOPPER	307717	1985-1966 4,427 CF CUVERED HOFFCR
313056		1965-1966		307852	1965-1966 4,427 CF COVERED HOPPER
313881		1965-1966		307860	1065-1966 4,477 OF COVERED HOPPER
317024		1965-1966	4.427 CF COVERTO HOPPER	307863	1965-1966 4,477 CF COVERED HOPPER
317034			4.42/ CF COVERED HOPPER	308026	1965-1986 4,427 CH COVERED HOPPER
317147			4,750 CF COVERED HOPPER		
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1002 1003

1967 100 ton gondola, 2,000 cf 1967 100 ton gondola, 2,000 cf

Dated:

December 21, 1998

Debtor:

Pioneer Railroad Equipment Co., Ltd.

Contract Number 20954-706 dated as of December 21, 1998

1933 1984 60FT BOXCAR 1985	Debtor:	Pioneer Railroad Equipment Co., Ltd.		
218455 1984 SUTT BOXCAR 2184442 1984 SUTT BOXCAR 2184444 1984 SUTT BOXCAR 2184444 1984 SUTT BOXCAR 218444 1984 SUTT BOXCAR 219444 1984 SUTT BOXCAR 219444 1984 SUTT BOXCAR 219444 1984 SUTT BOXCAR 219444 1984 SUTT BOXCAR 219446 1984 SUTT BOXCAR 21944 SUTT BOXCAR 21945 SUTT BOXCAR 219		, .	25 70 Ton Roller Pearing	Insulated Boxcars
1984 011 SUXCAR 1984 011 S		1964 COFT BOXCAR	Car Numbers: CN 286029	0.066 mileage
218444 1994 60FT BYXGAR 218455 1984 60FT BXXGAR 218464 60FT BXXGAR 218464 1984 60FT BXXGAR 218464 1987 60FT DXIBLE DXXGAR 218464 1984 60FT BXXGAR 218464 1984 60FT		1964 GUFT BOXCAR		0.066 mileage
1996 1997		1964 SUFT BOXCAR		•
219444 1664 80FT DOXCAR		1964 GOFT BOXCAR		
220066 1964 80FT DOXCAR CN 286202 0.066 milesge 220188 1964 60FT BOXCAR CN 286203 0.067 milesge 220188 1964 60FT BOXCAR CN 286333 0.066 milesge 220181 1964 60FT BOXCAR CN 286333 0.066 milesge 220181 1964 60FT BOXCAR CN 286333 0.066 milesge 220182 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286406 0.066 milesge 241485 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286406 0.066 milesge 241485 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286406 0.066 milesge 241485 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286405 0.067 milesge 241485 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286405 0.067 milesge 241480 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286405 0.067 milesge 241481 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286134 0.066 milesge 241481 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286104 0.066 milesge 241589 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286203 0.067 milesge 241589 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286203 0.067 milesge 241589 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286204 0.067 milesge 241589 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286590 0.067 milesge 241589 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286590 0.067 milesge 241589 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286590 0.066 milesge 241589 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286590 0.066 milesge 241589 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286511 50.067 milesge 241587 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR CN 286511 50.067 milesge 241587 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR 286407 50.067 milesge 241589 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR 286407 50.067 milesge 241589 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR 286407 50.067 milesge 241589 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR 286407 50.067 milesge 241589 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR 286407 50.067 milesge 241684 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR 286407 50.067 milesge 241680 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR 286407 50.067 milesge 241680 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR 286407 50.067 milesge 241680 1972 50FT DOUBLE DOOR CUSHIONED BOXCAR 286407 50.067 milesge 24				
200388		1964 BOFT BOXCAR		
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220002 1934 SUFT BOXCAR 241386 1972 SUFT DOUBLE DOOR CUSHIONED BOXCAR 241482 1972 SUFT DOUBLE DOOR CUSHIONED BOXCAR 241504 1972 SUFT DOUBLE DOOR CUSHIONED BOXCAR 241505 1972 SUFT DOUBLE DOOR CUSHIONED BOXCAR 241508 1972 SUFT DOUBLE DOOR CUSHIONED BOXCAR 241508 1972 SUFT DOUBLE DOOR CUSHIONED BOXCAR 241524 1972 SUFT DOUBLE DOOR CUSHIONED BOXCAR 241524 1972 SUFT DOUBLE DOOR CUSHIONED BOXCAR 241529 1972 SUFT DOUBLE DOOR CUSHIONED BOXCAR 241529 1972 SUFT DOUBLE DOOR CUSHIONED BOXCAR 241539 1972 SUFT DOUBLE DOOR CUSHIONED BOXCAR 241530 1972 SUFT DOUBLE DOOR CUSHIONED BOXCA		1984 GDFT BOXCAR		
241386 1972 SOFT DOUBLE DOOR CUSHIONED BOXCAR CN 286460 0.067 mileage			CN 286383	0.066 mileage
241482 1977 5977 DOUBLE DOOR CUSHIONED BOXCAR CN 286460 0.065 mileage 241493 1977 5977 DOUBLE DOOR CUSHIONED BOXCAR CN 286474 0.067 mileage 241504 1972 5977 DOUBLE DOOR CUSHIONED BOXCAR CN 286495 0.067 mileage 241503 1972 5977 DOUBLE DOOR CUSHIONED BOXCAR CN 286495 0.067 mileage 241518 0.72 syll DOUBLE DOOR CUSHIONED BOXCAR CN 286134 0.066 mileage 241518 0.72 syll DOUBLE DOOR CUSHIONED BOXCAR CN 286134 0.066 mileage 241518 972 5977 DOUBLE DOOR CUSHIONED BOXCAR CN 286134 0.067 mileage 241524 972 5977 DOUBLE DOOR CUSHIONED BOXCAR CN 286231 0.067 mileage 241543 972 5977 DOUBLE DOOR CUSHIONED BOXCAR CN 286231 0.067 mileage 241549 972 5977 DOUBLE DOOR CUSHIONED BOXCAR CN 286490 0.067 mileage 241569 972 5977 DOUBLE DOOR CUSHIONED BOXCAR CN 286539 0.066 mileage 241567 972 5977 DOUBLE DOOR CUSHIONED BOXCAR CN 286515 0.060 mileage 241567 972 5977 DOUBLE DOOR CUSHIONED BOXCAR 286410 0.067 mileage 241593 972 5077 DOUBLE DOOR CUSHIONED BOXCAR 286410 0.067 mileage 241593 972 5077 DOUBLE DOOR CUSHIONED BOXCAR 286410 0.067 mileage 241593 972 5077 DOUBLE DOOR CUSHIONED BOXCAR 286410 0.067 mileage 241593 972 5077 DOUBLE DOOR CUSHIONED BOXCAR 286410 0.067 mileage 261594 972 5077 DOUBLE DOOR CUSHIONED BOXCAR 286410 0.067 mileage 261594 972 5077 DOUBLE DOOR CUSHIONED BOXCAR 286410 0.066 mileage 261594 972 5077 DOUBLE DOOR CUSHIONED BOXCAR 286265 0.037/hr 0.066 mileage 261594 972 5077 DOUBLE DOOR CUSHIONED BOXCAR 286260 0.066 mileage 261594 972 5077 DOUBLE DOOR CUSHIONED BOXCAR 286260 0.066 mileage 261594 972 5077 DOUBLE DOOR CUSHIONED BOXCAR 286260 0.066 mileage 261594 972 5077 DOUBLE DOOR CUSHIONED BOXCAR 286260 0.066 mileage 286260 0.066		1972 FOET BOURLE LANGE ON THE LANGE		0.067 mileage
241995 1977 20 FT DOUBLE DOOR CUSHIONED BOXCAR CR 286474 0,067 mileage 241504 1972 50 FT DOUBLE DOOR CUSHIONED BOXCAR CR 286495 0,067 mileage 241518 072 50 FT DOUBLE DOOR CUSHIONED BOXCAR CR 286518 0,067 mileage 241518 072 50 FT DOUBLE DOOR CUSHIONED BOXCAR CR 286518 0,067 mileage 241529 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR CR 286524 0,066 mileage 241529 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR CR 28624 0,067 mileage 241549 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR CR 286424 0,067 mileage 241549 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR CR 286530 0,067 mileage 241569 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR CR 286530 0,066 mileage 2415675 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR CR 286515 0,067 mileage 241595 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR 286413 90,657 mileage 241595 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR 286413 90,657 mileage 241597 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR 286413 90,657 mileage 281595 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR 286413 90,657 mileage 281595 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR 286407 286515 90,677 mileage 286407 286515 90,677 mileage 286407 286515 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR 286407 286515 90,677 mileage 286407 286515 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR 286407 286516 90,677 mileage 286407 286516 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR 286515 90,677 mileage 286526 90,377 mileage 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR 286515 90,677 mileage 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR 286516 90,677 mileage 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR 286516 90,677 mileage 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR 286516 90,677 mileage 972 50 FT DOUBLE DOOR CUSHIONED BOXCAR 972 5		1972 SOFT DOUBLE DOOR CUSHIONED BOXCAR		0.066 mileage
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Dated:

December 21, 1998

Debtor:

Pioneer Rajfroad Equipment Co., Ltd.

By: Alluhal lun 1298